

Landing on MaRS



MaRS is a non-profit organization dedicated to maximizing the economic and social impact of Canadian innovation

What Do We Do at MaRS?





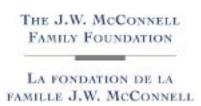
Social Innovation Generation



- ☐ Social Innovation Generation (SiG)
- National initiative of four nodes across the country
 - > Tim Draimin, National Executive Director
 - Tim Brodhead, McConnell Foundation founder
 - Frances Westley, University of Waterloo
 - Al Etmanski, PLAN
 - Allyson Hewitt, MaRS
- ☐ The primary aim of SiG is to encourage effective methods of addressing persistent social problems on a national scale









The EcoSystem



Enterprising Non Profits

Social Enterprise

Social Innovation

Social Purpose Business

Impact Investing

Social Economy

Social Entrepreneurship

Social Finance

Social Ventures

Social Impact

Social Innovation Ecosystem Lens

Business Advisory - Acceleration

Non-Profit -> Social Enterprise

Supporting Networks

Supporting Organizations

Philanthropic and Community Foundations

CharityVillage.com®



Shared Spaces













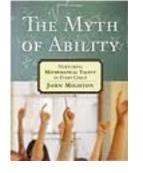
Supporting Social Innovators



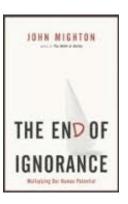


With a range of advisory services we help social ventures – "do good better".

This is SiG@MaRS







BILL & MELINDA
GATES foundation



Do good better.
This is SiG@MaRS.

Social Innovation



- Social innovation defined as: an initiative, product or process that profoundly changes beliefs, basic routines, resource and authority flows of any social system in the direction of greater resilience. Successful social innovations have durability, impact and scale.
- □ Simply put: Social innovation is the design and application of better ways of meeting social needs. It is the use of an innovative approach for dealing with complex societal problems.
- Source: http://sigeneration.ca/primer.html



Social Innovation Toolbox

Social Innovation is Canadian



Social Innovation

It's Canadian Nature

RDSP

world's first savings plan for people with disabilities

Greenpeace first global environmental organization

Nez Rouge volunteer safe ride home service

JUMP Math

non-hierachical confidence based learning

Multi-national UN Force peace keeping

Women's Institute

first global women's advocacy network

Medicare

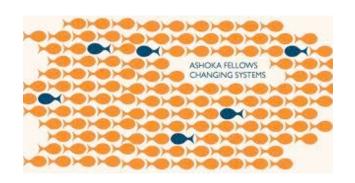
universal healthcare





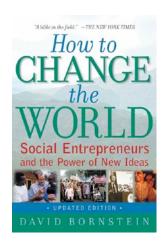
Social Entrepreneurs





"Social entrepreneurs are not content just to give a fish or teach how to fish. They will not rest until they have revolutionized the fishing industry."

- Bill Drayton, Founder of Ashoka



"Social entrepreneurs identify resources where people only see problems. They view the villagers as the solution, not the passive beneficiary. They begin with the assumption of competence and unleash resources in the communities they're serving."

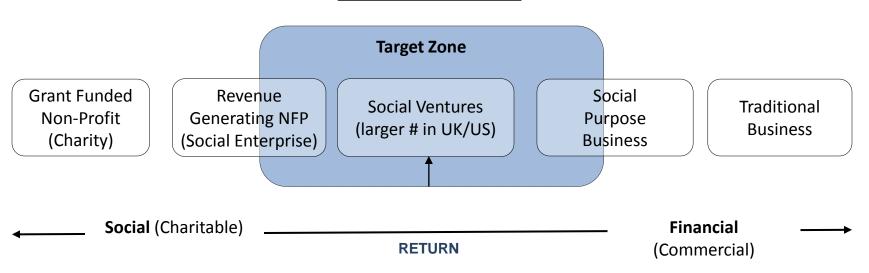
(David Bornstein. (2004). How to change the world. Oxford University Press)

What is a Social Venture?



- ☐ Innovative enterprises which combine a strong social purpose with sound business principles
- ☐ Contrast to traditional businesses which are primarily driven by the need to maximize profit or charities only driven to serve a social need
- May include both for-profit and non-profit entities

Return Continuum



What is a Social Enterprise?





Strengthening the Third Pillar of the Canadian Union: An Intergovernmental Agenda for Canada's Charities and Non-Profits

By: Elizabeth Mulholland, Matthew Mendelsohn, Negin Shamshiri

- Earned Income
- Gov't Funding
- Private
 Philanthropy



"Charities and non-profits rely on three core sources of revenue: government funding, philanthropy, and earned income. Of these, only earned income offers any prospect for growth over the long-term."

Social Ventures in Action













Social Enterprise in Action



















Social Purpose Business





















Leveraging Resources



- □ Information and referral
- ☐ Market intelligence
- Access to mentors; networks; talent; and capital
- ☐ Help with governance
- ☐ Innovation in program design + delivery
- ☐ Access to pro bono professional services
- ☐ Workshops

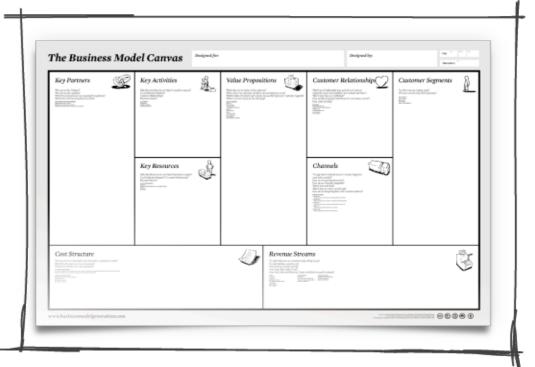












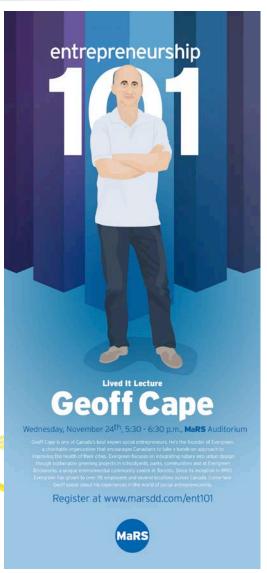
Innovating Education



- ☐ Entrepreneurship 101
- ☐ Entrepreneurs Toolkit
- ☐ School for Social Entrepreneurs
- □ Global Leaders Series
- ☐ Workshops for Entrepreneurs







Innovative Events



- ☐ Flagship Events:
 - Social Entrepreneurship Summit
 - > Social Finance Forum
 - ➤ Net Change Week













NEW MODELS OF LEARNING FOR THE 21ST CENTURY

MaRS Global Leaders Series

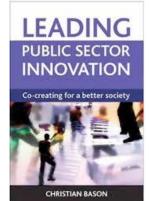




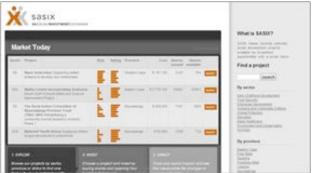


















Global Connections











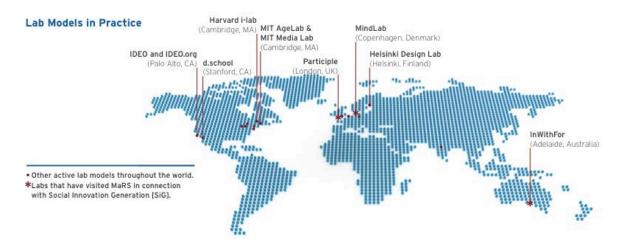


Around the World, Around the Table

The right conversation at the right moment can make all the difference. SIX TelePresences bring global stakeholders around the table to make real change in real-time.



JOINING AN INTERNATIONAL MOVEMENT OF EMERGING LABS



- Bold Futures Berlin, Germany http://bold-futures.com/en
- Broken City Lab Windsor, ON http://www.brokencitylab.org/
- Business Innovation Factory Providence, RI http://businessinnovationfactory.com/
- d.school Stanford, CA http://dschool.stanford.edu/
- The Finance Innovation Lab London, UK http://thefinancelab.ning.com/
- Forum for the Future London, UK & New York, NY http://www.forumforthefuture.org/
- Futurelab London, UK http://www.futurelab.org.uk/
- Harvard innovation lab Cambridge, MA http://i-lab.harvard.edu/
- Helsinki Design Lab Helsinki, Finland http://helsinkidesignlab.org/
- IDEO Palo Alto, CA http://www.ideo.com
- IDEO.org Palo Alto, CA https://www.ideo.org
- Insight Laboratories Chicago, IL http://www.insightlabs.com/
- Institute without Boundaries Toronto, ON http://www.institutewithoutboundaries.com/
- InWithFor Adelaide, Australia http://www.inwithfor.org/
- MindLab Copenhagen, Denmark http://www.mind-lab.dk/en
- MIT AgeLab Cambridge, MA http://agelab.mit.edu
- MIT Media Lab Cambridge, MA http://www.media.mit.edu
- NESTA London, UK http://www.nesta.org.uk/
- OASIS Bhopal, India http://sites.google.com/site/oasisorgindia/Home
- Participle London, UK http://www.participle.net
- slowLab Amsterdam, Netherlands http://slowlab.net/
- Social Innovation Lab for Kent (SILK) Kent, UK http://socialinnovation.typepad.com/silk/
- Sustainable Food Laboratory Hartland, VT http://www.sustainablefoodlab.org/



MaRS Solutions Lab

A NEW APPROACH TO DESIGNING THE FUTURE

Social Finance

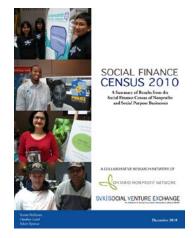


CAUSEWAY

















Creating Shared Value





HBR January February Edition 2011

Societal and corporate success are inextricably linked

Past thinking about sustainability has focused too much on the friction between business and society rather than their interdependence





Cisco Networking Academy



Business Problem & Innovation

- •Cisco's **growth is limited** by the number of trained network administrators worldwide
- •Solution: the Networking Academy a distance learning program that combines a web-based curriculum with local instructors and lab facilities based in partnerships

Social Impact

- Over 10,000 Academies established in 165 countries
- •Over 4,000,000 students have been trained
- More than 70% have attained a new job, a better job, increased responsibility, or higher salary

Business Impact

 Alleviates a key labor constraint for Cisco customers; Students become familiar with Cisco products; and Strengthened relationships with key suppliers, local businesses and government

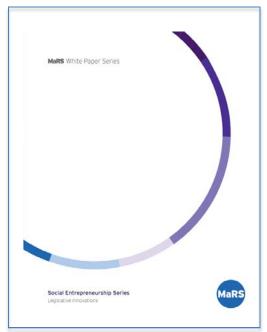
Public Policy Innovations

























COMMUNITY INTEREST

COMPANIES

Social Innovation Summit



Building Partnerships for Social Change Établir des partenariats pour un changement social

SOMMET DE L'INNOVATION SUMMIT





Social Innovation Wiki





INTRODUCTION

- Home
- How To Use This Site
- Who's Involved
- Mission and Objectives
- Social Innovation
 Summit

HAVE YOUR SAY

- Introduction
- The Promise of Social Innovation in Ontario
- Case Studies
- Enabling Conditions for Social Innovation
- Concrete
 Proposals for
 Action

page

discussion

view source

history

Main Page

What's New: Review the second draft of the Social Innovation Policy Paper.

Greetings!

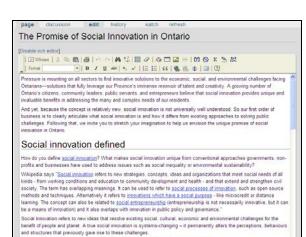
Welcome to Ontario's Social Innovation Wiki, an online space where citizens, non-profit organizations, businesses and public agencies are collaborating to develop a policy framework for social innovation in Ontario.

About the Wiki

This experiment in open policy development runs on a wiki, the same collaborative software that powers Wikipedia. Just like Wikipedia, you have the power to add or edit entries, discuss your views, or simply read what others have written (see Wiki 101 in the How To Use This Site section). For a step-by-step video guide to editing the wiki, see this video on Vimeo &.

The wiki is a public extension of a multi-disciplinary Social Innovation Summit & hosted by SiG@MaRS on May 16, 2011 and organized in partnership with the Ministry of Research and Innovation, the Ministry of Citizenship and Immigration and the Ministry of Children and Youth Services. Following the Summit, wiki users co-developed a social innovation Policy Paper that identified better ways to unleash the sector's potential and surfaces new opportunities for cross-sectoral collaboration.





A visual introduction to Social Innovation from the Gulbenkian Institute (http://www.gulbenkian.pt/index.php?langld=2) and SIX (Social Innovation Exchange). http://www.socialinnovationexchange.org/. (Source TACSI - http://www.tacsi.org.au/who-we-

Source - Centre for Social Innovation (CSI) http://socialinnovation.ca/about/social-innovation

are/what-is-social-innovation/

Understanding the Economic Crisis



Social innovation is even more critical in an era of fiscal constraint – we need new approaches to solving problems that are amplified by tough economic times.

"There is inequality that arises out of the free market that is increased through a financial crisis — we have to address this inequality and social enterprise is an important component of that work." The Honourable Paul Martin



Social innovation is a timely lever to forge new partnerships to develop and deliver solutions, measure impact, and catalyze new funding sources – enabling a new model of co-creating shared value for a strong, sustainable innovation economy that draws on the creative capacity of all Ontarians.



"While there is not enough money in foundation and government coffers to meet the defining tests of our time, there is enough money. It's just locked up in private investments."

Judith Rodin, President of the Rockefeller Foundation (May 2010)



Pay for Performance



Ottawa looks at rewriting rules on charitable giving

Bill Curry OTTAWA— From Friday's Globe and Mail Published Friday, Oct. 28, 2011 4:30AM EDT

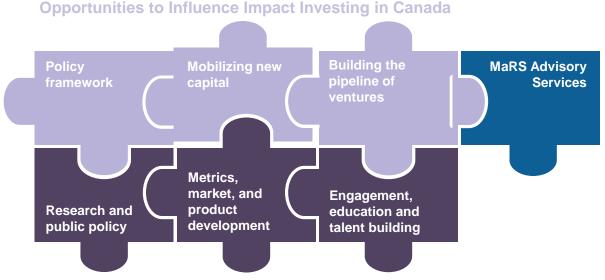


"Right now, we ask [charities and non-profits] to take on these jobs. We give them money to do it. They receive the money whether they achieve their objectives or not," Diane Finley, Minister for Human Resources and Skills Development, told The Globe and Mail. "Now we're saying, 'All right, we still want you to do this, but you get more money if you actually achieve the objectives."

Centre for Impact Investing



- Research and public policy by advancing the recommendations of the Task Force on Social Finance, including legislative reforms and tax regulations;
- Metrics, market, and product development through the SVX, B Corporations; a Social Impact Bond Incubator (SIBI), the Social Venture Fund (SVF), and impact metrics; and
- Engagement, education, and talent building by developing SocialFinance.ca, a Fellowship Program, an Investors' Council, and educational modules.



Pg 33

SVX SOCIAL VENTURE EXCHANGE



LEAD PARTNERS

- Social Innovation Generation (SiG) at MaRS
- TSX (a company of the TMX Group Inc.)



Other partners in the project include:

- Imagine Canada
- TD Waterhouse
- SocialFinance.ca
- Ontario Securities Commission (OSC)

Social Impact Metrics

B Corporation hub for Canada







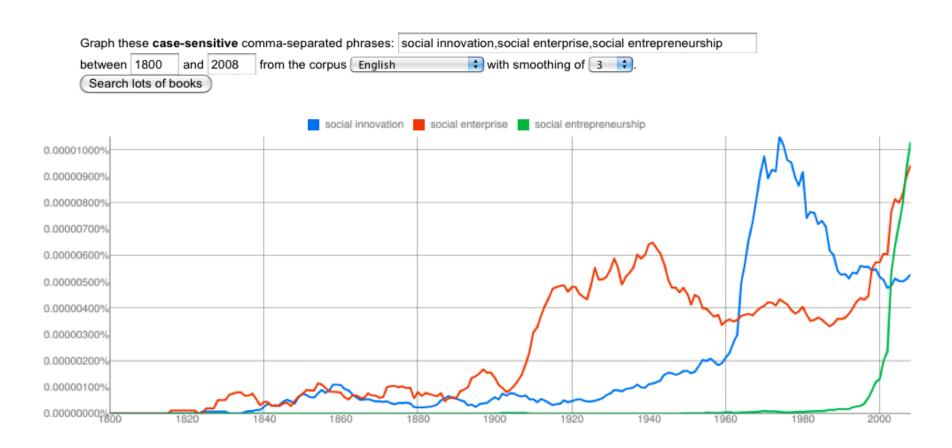


"My question is: Are we making an impact?"

Google Tracks Trends

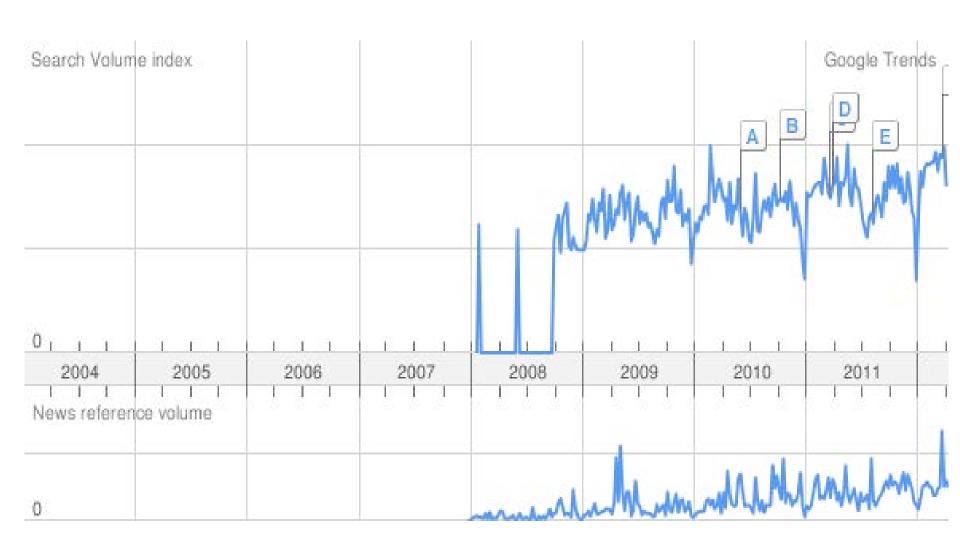






Google Trends





Google Trends



Regions

- 1. Singapore
- 2. Canada
- 3. Denmark
- 4. New Zealand
- 5. Hong Kong
- 6. South Africa
- 7. Australia
- 8. India
- 9. United States
- 10. Ireland

Cities

- 1. Stanford, CA, USA
- 2. Cambridge, MA, USA
- 3. Toronto, Canada
- 4. Ottawa, Canada
- 5. Singapore, Singapore
- 6. Boston, MA, USA
- 7. Washington, DC, USA
- 8. Adelaide, Australia
- 9. Copenhagen, Denmark
- 10. San Francisco, CA, USA













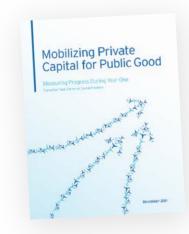
Our Opportunity to Leapfrog



☐ In a recent JP Morgan report entitled <u>Counter(Imp)acting Austerity</u>, the authors write:

"Canada is now following in Britain's footsteps at a fast pace, with the Canadian Task Force having recommended in December 2010 that the federal government establish the Canada Impact Investment Fund and that provincial governments should follow suit. If the Canadian experience follows that of the UK after the Social Investment Task Force, then we may see significant sponsorship of the impact investment market evolve over the coming years."





Outputs, Outcome, Impact





World's 1st B Corporation Hub outside the US

MaRS

Millions raised from
Foundations
(Rockefeller,
McConnell), TMX and
Corporations to launch
the groundbreaking CII –
impact investing priority
announced by RBC

CENTRE FOR IMPACT INVESTING

Canadian launch of THE book on Impact Investing



New stakeholders engaged in social entrepreneurship





Recognized as a global leader in the integration of social innovation into mainstream innovation agenda







Media partner for global events



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